



Empowerment 2010, Inc.
Portsmouth, Virginia

Project Title	Empowerment 2010 IDA Program
Contact Information	Gregory Lee Byrd 2011 Queen Street Portsmouth, VA 23704 (757) 314-4228
AFI Grant Amount	\$150,000
Nonfederal Support	\$225,000
Project Period	February 1, 2006 - January 31, 2011
Highlights	Empowerment 2010 Inc. will provide 60 participants with access to IDAs for first-time home purchase, business capital, or post-secondary education. Participants must save in their IDAs for a minimum of 1 year, and will have their savings matched at a rate \$2 to \$1, for a maximum of \$4,000 over 3 years. The program will offer financial literacy and follow-up support to help participants reach their savings goals.
Target Population	Families who are eligible for TANF assistance and residents of the Norfolk and Portsmouth Empowerment Zone in Virginia.
Grantee/Collaborative Description	Empowerment 2010 was formed in 1999 to help individuals become self-sufficient and increase economic advancement through counseling, training and work experiences. Bank of America and BB&T will serve as financial institution partners.